

PHILIPPINE DEPOSIT INSURANCE CORPORATION

NOTICE TO THE DEPOSITORS OF THE CLOSED RURAL BANK OF BORONGAN (EASTERN SAMAR), INC.

- 1. Pursuant to Monetary Board Resolution No. 962.A dated June 14, 2013, ordering the closure of the Rural Bank of Borongan (Eastern Samar), Inc. (RB Borongan), the Philippine Deposit Insurance Corporation (PDIC) through its authorized representatives will conduct the onsite servicing of claims for insured deposits on the said closed bank on July 1 and 2, 2013.
- 2. Notices of payment were sent to depositors with deposit balances of ₱15,000.00 and below where filing of claims for deposit insurance is waived. These include deposits with validated balances and the depositor should have (i) no outstanding obligation with the bank; and (ii) complete mailing address found in the bank records or updated through the Mailing Address Update Form.
- 3. The following should file their deposit insurance at the premises of the closed RB Borongan on July 1 and 2, 2013, 8:00 AM to 5:00 PM: i) depositors whose deposit accounts have balances of more than ₽15,000.00; and ii) depositors who have outstanding obligations, regardless of type of account and account balance.
- 4. Starting <u>July 11, 2013</u>, all depositors of RB Borongan who were not able to file their claims during the payout period may submit <u>their claims personally</u> at PDIC, 4th Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM, <u>or through mail</u>. Notices of payment or document deficiencies shall likewise be sent to depositors by mail.
- 5. Depositors are advised to present the following minimum requirements to the PDIC representatives when filing their claims:

a. DULY ACCOMPLISHED CLAIM FORM

- Signature of depositor on the Claim Form should be similar to the valid ID to be submitted.
- For depositors below eighteen years old, parent should sign on the Claim Form.
- For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form.
- For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should accomplish separate claim forms.

- **b. ORIGINAL EVIDENCE OF DEPOSIT** such as Savings Passbook, or Certificate of Time Deposit.
- c. ORIGINAL COPY OF TWO (2) VALID PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs) with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).
- **d. For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy from the Local Civil Registrar.
- e. Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of minor, if claimant is not the signatory in the bank records.

<u>PDIC</u> will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims filed.

- 6. There are no fees or charges for the processing or payment of all deposit insurance claims. PDIC Claim Form, pro-forma affidavits and documents are given free of charge. The Claim Form, and SPA may be downloaded from the PDIC website at www.pdic.gov.ph.
- 7. The public is advised to transact only with authorized PDIC representatives.
- 8. In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **Rural Bank** of Borongan (Eastern Samar), Inc. is on June 17, 2015. After June 17, 2015, PDIC, as insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

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